## EXHIBIT 131



Subject: Re: Aurora experience

From: Daniel Doman <dan@direct-revenue.com>

Date: Wed, 8 Jun 2005 13:18:07 -0400

To: Josh Engroff < jengroff@direct-revenue.com>

CC: rod <rod@direct-revenue.com>, 'Joshua Abram' <josh@direct-revenue.com>, 'Jean Philippe Maheu' <jpmaheu@direct-revenue.com>, 'Alan Murray' <alan@direct-revenue.com>, 'Ofer Druker' <odruker@direct-revenue.com>, 'Gisella Walter' <gisella@sohodigital.net>, w a y n e CHAVEZ <wayne@sohodigital.net>, Daniel.Kaufman@direct-revenue.com, 'Daniel Kaufman'

<aniel@direct-revenue.com>, 'Andrew Pancer' <andrew@direct-revenue.com>

The RON weights are too high. We should cut back on the low value ron ads

On Jun 8, 2005, at 11:59 AM, Josh Engroff wrote:

This is really the exact opposite effect of what we would have wanted, since average TGT cpm is \$7.70, vs. 2.63 for RON and 3.60 for FME.

Is there any way that we can suppress pops below a certain CPM at the system level, so that we can improve the customer experience without sledgehammering our revenue at the same time?

Ţ,

On Jun 8, 2005, at 11:33 AM, rod wrote:

the timer we changed ensured no pops were delivered within 2 minutes of each other. Targetted was taking advantage of the smaller spacing moreso than FME or RON so it took the brunt of the hit.

w a y n e CHAVEZ wrote:

Rod, why is Targeted (as opposed to RON, FME, etc) hit the hardest when we dial down?

wayne CHAVEZ

wayne@sohodiqital.net

\*\*\*\*\*\*

646.230.8966

----Original Message----

From: rod [mailto:rod@direct-revenue.com] Sent: Wednesday, June 08, 2005 11:04 AM

To: Josh Engroff

Cc: <u>Daniel.Kaufman@direct-revenue.com</u>; 'Ofer Druker'; 'Daniel Kaufman'; 'Joshua Abram'; 'Gisella Walter'; 'Alan Murray'; 'Wayne Chavez'; 'Jean

Philippe Maheu'; 'Daniel Doman'; 'Andrew Pancer'

Subject: Re: Aurora experience

Tuesday revenue was 87% of last Tuesday. My original guess after this change was live for an hour was that we had just made a change that swung our revenue flow by -15%. So I was close, but not perfect. If we can reliably predict after an hour, we dont have to do these painful 24 hour experiments.

>So taking the ad spacing to 2 minutes apart appears to be around a 15% reduction in total

1 of 11

6/21/05 10:46 AM

revenue flow so far. Almost all of the drop is in Targetted as you can see in the attached >charts.

Josh Engroff wrote:

I think now we know the full-day impact, with yesterday's new low of \$91K. Today is trending around the same so far.

On Jun 7, 2005, at 4:44 PM, Daniel Kaufman wrote:

I'm curious to hear what the full-day impact on revenue is. For what it's worth, claria shows ads more frequently than once every 45 seconds when the user does valuable surfing (I just went to delete messages from the cingular/blackberry server and got deluged by claria).

Alan has made the good point that it's more important that we stop showing any low CPM RON ads within targeted buckets (which will positively impact user experience at low revenue loss) before making drastic changes to timers.

20-25k uninstalls/day might very well be sustainable.

Daniel Kaufman DirectRevenue LLC 107 Grand Street, 3rd Floor New York, NY 10013

t: 646.442.1233

f: 646.613.0386

----Original Message----

\*From: \* Daniel Doman [mailto:dan@direct-revenue.com]

\*Sent:\* Tuesday, June 07, 2005 9:19 AM

\*To:\* Josh Engroff

\*Cc:\* Daniel Kaufman; Joshua Abram; Rodney Hook; Jean Philippe Maheu; Andrew Pancer; Gisella Walter; Alan Murray; Wayne Chavez; Ofer Druker

\*Subject:\* Re: Aurora experience

we will have to remedy this through a combination of traffic changes and some optimizations. We can set an override for a high value ad that kicks in once or \*at most\* twice an hour, but at the rate we were hammering users any rational user would uninstall.

20-25K uninstalls a day is not sustainable (although this is offset by the previous rate of breakage). — dan —

On Jun 7, 2005, at 10:02 AM, Josh Engroff wrote:

There is a 12% drop in hourly impressions beginning at hour 17 last night, which i am assuming is due to the change in timers. Looking at the charts, this appears to have led to a loss of ~ \$800 per hour beginning at hour 17 and continuing through the rest of the day--you can see the abrupt drop-off in the "Revenue from last 48 hours" chart.

I realize we all have concerns about our number of pops—but we also need to bear in mind that over the past several weeks we have been showing fewer average pops per user (6) than during any period since September 2004. Since both we and our advertisers managed to live with the old (i.e. pre-yesterday) timer settings for the previous 8 months, and we're in a situation where every bit of revenue is needed, I would recommend that we roll back this timer change until our daily revenue starts trending upward again.

2 of 11

6/21/05 10:46 AM

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On Jun 6, 2005, at 7:06 PM, Daniel Doman wrote:
It is being remedied now..
   On Jun 6, 2005, at 9:11 PM, Jean Philippe Maheu wrote:
These stats are not good for our business. They show that 15% of
our clients get more than 15 ads per day and 26% of our clients
receive more than 11 ads per day. We should set a cap at 10 ads
per day per client within a 12hr period.
   I am also not clear on why we have 15% of our clients that
received no ads and close to 10% receiving only one ad... that
represents 1/4th of our client base that we are not monetizing.
   alan, can you let me know what we intend to do to remedy this
situation.
   thx,
   qŗ
On Jun 6, 2005, at 1:34 PM, Gisella Walter wrote:
I noticed you weren't on this email string....
   ----Original Message----
From: rod [mailto:rod@direct-revenue.com]
Sent: Monday, June 06, 2005 4:12 PM
To: Josh Engroff
Cc: Daniel Doman; Joshua Abram; Andrew Pancer; Alan Murray;
Gisella Walter:
 'Daniel Kaufman'; Daniel Kaufman; Wayne Chavez
Subject: Re: Fwd: Aurora experience
   Just so we dont have to wait on finding out the frequency
 distribution Here
       read it like this..... 15.72% see no ads, 9.45% see 1, 7.84%
 see 2 ads,
 4.7% see 26-30 ads
   [2005/06/06:07:44:10] #6a. Daily Unique client counts by number of
 received for US clients
 +-----+----+-----+-----+
 | ads | total | percent | bar
 01
        2271 7.84 ============
 02
        2081 7.19 ============
 03
        1934 | 6.68 | ==========
 04
        1622 | 5.60 | ==========
 05
 06
        1728
                  5.97 | ======= |
        1286 | 4.44 | =======
 07
 08
        1157 | 4.00 | ======
       1013 | 3.50 | -----
 09
 10
 16 - 20 | 1619 | 5.59 | =========
  21 - 25 | 897 |
                  3.10 =====
  26 - 30 | 1361 | 4.70 | =======
  31 - 35 | 417 | 1.44 | ==
  36 - 40 | 39 | 0.13 |
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40+ 85 0.29 =
<del>+____+</del>
  "Here is ads per hour using hour 16 EST as a typical hour. read it
like this... 23.69% see no ads. 26.1% see 1 ad, 17.39% see 2 ads,
7.9% see 6 ads
 [2005/06/06:07:44:10] #6b. Hourly Unique client counts by number
received for US clients for Hour 16 only
ads | total | percent | bar
00 | 1298 | 23.69 | =============
   03
1 07
    81 | 1.48 |
80
    ,,46 | 0.84 |
11 - 15 | 19 | 0.35 |
16 - 20 | 6 | 0.11 |
21 - 25 |
      2 0.04
1 0.02
Josh Engroff wrote:
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I think we all agree that we are popping too much. There are actually several settings that control how often we pop, which differ by inventory type (TGT is once per minute, FME every 4 minutes, and RON every 25). I assume Dan is referring to the TGT timer below.

So that we can be scientific about this, I've requested a frequency distribution from BI showing the number of pops per user (e.g. 25% of users see exactly one pop, 12% see 2 pops, 4% see 22 pops). The average pops per user per day is around 6 (according to the daily revenue report), but that average # obscures the fact that some users are seeing as many as 30. The freq. dist. will show us what % of our user base is getting slammed.

Josh

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Begin forwarded message:
   *From: *"w a y n e CHAVEZ" <wayne@sohodiqital.net>
*Date: *June 6, 2005 3:12:51 PM EDT
*To: *<jengroff@direct-revenue.com>
*Subject: FW: Aurora experience
    *************
wayne CHAVEZ
wayne@sohodiqital.net
646.230.8966
    *From: * Daniel Doman [mailto:dan@direct-revenue.com]
*Sent:* Monday, June 06, 2005 3:11 PM
*To: * Kelley Ryan
*Cc:* rod@direct-revenue.com; 'Joshua Abram'; 'Daniel Kaufman';
 'Alan Murray'; 'Gisella Walter'; 'w a y n e CHAVEZ'
*Subject:* Re: Aurora experience
    I agree with you 100%. I have always believed that we are
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hammering users too often. The temptation is to get as many impression opportunities as we can but this is a very short term goal that offsets a longer term effect of really negative user experience and now advertiser reluctance to participate in this kind of negative user experience.

There are several timers in place for us to work with. We really are hammering at users right now. There are two key settings -

how

often the client checks in and how much lapse between ads the server waits before serving another. Right now the client checks in every 45 seconds and the server won't serve an ad more often than every 30 seconds. These two values overlap to produce something that aggregates those two to a slightly longer

effective

value. Statistical gobbledygook.

I have asked Rod to back off the server setting to 2 minutes

while

leaving the check-in rate at 45 seconds. This will give us the contextual (FME) visibility we need while backing off on the abuse

to the user. We should see a drop in very low CPM inventory and some reduction in overall inventory. We should have a sense of what this will do by the end of the day.

My own preference is to manage this with a long term view rather than a short term inventory.

We are walking these changes through right now.

- dan -

On Jun 6, 2005, at 2:24 PM, Kelley Ryan wrote: Dan and Rod,

\_\_\_\_\_

the

Soho CM's and Gisella regarding Aurora and Ceres. It seems that they are seeing technical problems and high frequency caps that are giving some of the advertiser clients pause in using the DR platform. I don't know if this is typical or atypical, but given that it potentially puts ad revenues at risk I thought it important to elevate the concern to your levels.

Thanks.

Kelley

Kelley Ryan President

Compass Rose Management, LLC

917-848-8483

kryan99@earthlink.net

----Original Message----

\*From: \* Gisella Walter [mailto:qisella@sohodigital.net]

\*Sent:\* Monday, June 06, 2005 1:38 PM

\*To: \* 'Kelley Ryan'

\*Subject: \* FW: Aurora experience

Kelley,

As a follow up to our conversation last week, where I mentioned that we are abusing the hell out of our users.

I installed Ceres ad client on my machine, and the program literally disabled my computer from functioning in a normal manner. Programs like excel ceased to work, until I uninstalled it.

Judit has aurora on her machine.

I asked her to specifically count how many ads she saw in a day, and what kinds of troubles she ran into, as she had mentioned

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it was pretty poor user experience over all.
   What she encountered I suspect isn't atypical, but rather the
   norm. I hear from clients all the time of users complaining to
   are having the same issues.
   Case in point:
   One of the monster media buyers had basically the same experience
   with aurora and started asking questions. He was home surfing, so
   wasn't on his machine for the 8 hour window that Judit was.
       Anyway I think we need to address this soon.
            *From: * Judit Major [mailto:jmajor@sohodigital.net]
   *Sent:* Friday, June 03, 2005 5:58 PM
    *To: * 'Gisella Walter'
    *Subject: * Aurora experience
        I got at least 30 ads today from Aurora (see my cookie history
    below), sometimes back to back within a minute. The majority of
    was RON traffic. My computer crashed 4 times and I noticed that
    after I tumm it back on I get a lot of ads in the first 20
minutes
    than the delivery speed slows down (The worst was the
beginning of
    the day , I got 12 ads in the first hour today).
        Thanks,
        Judit
            time: Fri Jun 03 17:47:44 EDT 2005
    event: imp
    campaign: 10981, IM-US Air CPC 2005-06-02
    creative: 51812, IM-US Air CPC 2005-06-02 720x300 slider
    section: 67842, FM-Travel Air 01
    psection: 9378, FM-Travel Air
    cpc: 0.42, cpm:0.0
    campaign weight: 1000, creative weight:10
        time: Fri Jun 03 17:44:31 EDT 2005
    event: imp
    campaign: 2920, YD-Useful Follow Me Campaigns 2004-05-05
    creative: 47281, YD-WS PocketPC HR3 TGTshopHiFI 2005-05-03
     section: 135048, al.interclick.com
     psection: 6455, Shopping_Computers/HiFi/Technology
     cpc: 0.0, cpm:2.0
     campaign weight: 20, creative weight:1000
         time: Fri Jun 03 17:39:24 EDT 2005
     event: imp
     campaign: 10034, CPA-1800Flowers-Shopping-General-WC-1-YF-1
     creative: 47417, CPA-1800Flowers-Shopping-General-WC-1
     section: 135048, al.interclick.com
     psection: 6455, Shopping_Computers/HiFi/Technology
     cpc: 0.0, cpm:2.0
     campaign weight: 100, creative weight:10
         time: Fri Jun 03 17:38:33 EDT 2005
     event: imp
     campaign: 6381, MGCPV: Shopping Computers/HiFi/ Technology 120904
     creative: 41897,
 MGCPV:Shopping_Computers/HiFi/Technology_030405 test
     section: 135048, al.interclick.com
     psection: 6455, Shopping_Computers/HiFi/Technology
     cpc: 0.0, cpm:6.37
     campaign weight: 1000, creative weight:10
         time: Fri Jun 03 17:37:48 EDT 2005
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event: imp
campaign: 10981, IM-US Air CPC 2005-06-02
creative: 51812, IM-US Air CPC 2005-06-02 720x300 slider
section: 67842, FM-Travel_Air 01
psection: 9378, FM-Travel_Air
cpc: 0.42, cpm:0.0
campaign weight: 1000, creative weight:10
    time: Fri Jun 03 13:52:35 EDT 2005
event: imp
campaign: 10852, IM-Expedia CPV 2005-06-01
creative: 50688, Copy Copy IM-Expedia CPV 2005-04-01 flight
section: 35468, www.BookingBuddy.com
psection: 6455, Travel_Air
cpc: 0.0, cpm:20.0
campaign weight: 4000, creative weight:10
    time: Fri Jun 03 13:42:26 EDT 2005
event: imp
 campaign: 10994, IM-Priceline CPV 2005-06-03
 creative: 51796, Copy IM-Priceline Air CPV 2005-05-01
 section: 182355, www.mytravelbuq.org
 psection: 6455, Travel_Air
 cpc: 0.0, cpm:30.0
 campaign weight: 6000, creative weight:100
     time: Fri Jun 03 13:40:09 EDT 2005
 event: imp
 campaign: 6144, IM-ProFlowers CPC 2004-11-23
 creative: 51703, IM-ProFlowers CPC 2005-06-02 [Dads and Grads 600
 section: 60899, www.cafepress.com
 psection: 6455, Shopping_Gifts
 cpc: 0.3, cpm:0.0
 campaign weight: 2500, creative weight:10
     time: Fri Jun 03 13:37:04 EDT 2005
 event: imp
 campaign: 5586, IM-Right Media FME-tech Campaign 2004-10-25
  creative: 45366, IM-Right Media FME-tech Campaign 2005-04-13
  section: 53203, FM URLs-Shopping_Computers 01
  psection: 9378, FM-Shopping_Computers/HiFi/Technology
  cpc: 0.0, cpm:4.04
  campaign weight: 10000, creative weight:10
      time: Fri Jun 03 13:32:50 EDT 2005
  event: imp
  campaign: 8397,
  CPA-Zip-PhotoIpodvsRCALyraJukebox-KW-Games-Lotteries-AZ-1-KK
  creative: 41329,
  CPA-Zip-PhotoIpodvsRCALyraJukebox-KW-Games-Lotteries-A2-1
  section: 113716, www.ipodlounge.com
  psection: 6455, Shopping_Computers/HiFi/Technology
  cpc: 0.0, cpm:2.0
  campaign weight: 5000, creative weight:10
       time: Fri Jun 03 13:06:14 EDT 2005
  event: imp
  campaign: 10095, IM-Software Online CPM 2005-05-06
   creative: 47619, IM-Software Online 2005-05-06-[2]
   section: 11782, FM URLs-Finance-General 01
   psection: 9378, FM-Finance_General
   cpc: 0.0, cpm:3.75
   campaign weight: 10000, creative weight:10
       time: Fri Jun 03 11:48:36 EDT 2005
   event: imp
```

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campaign: 9028,
CPA-BlockBuster-KW-Entertainment-Music-AZ-1-YF-1-KK
   creative: 46131, CPA-BlockBuster-KW-Entertainment-Music-YF-1
    section: 58758, www.blockbuster.com/acctmqmt/
    psection: 6455, Entertainment_Movies
    cpc: 0.0, cpm:15.0
    campaign weight: 50000000, creative weight:10
        time: Fri Jun 03 11:47:20 EDT 2005
    event: imp
    campaign: 9027, CPA-BlockBusterT-URLs-AZ-1-YF-1-KK
    creative: 45642, CPA-BlockBuster-URLs-YF-1
    section: 58758, www.blockbuster.com/acctmgmt/
    psection: 6455, Entertainment_Movies
    cpc: 0.0, cpm:30.0
    campaign weight: 50000000, creative weight:10
        time: Fri Jun 03 11:31:58 EDT 2005
    event: imp
    campaign: 5744, IM-Premier Centennial Classic CPC 2004-11-12
    creative: 29785, Copy Copy IM-Premier Centennial Classic
     2004-06-21 [2]
     section: 507, www.citibank.com
     psection: 6455, Finance_General
     cpc: 0.35, cpm:0.0
     campaign weight: 400, creative weight: 40
         time: Fri Jun 03 11:23:25 EDT 2005
     event: imp
     campaign: 7152, CPA-VIPAdvantageVC-FM-Finance-Credit-Card- AZ-1
     creative: 36465,
     CPA-VIPAdvantageVC-FM-Finance-Credit-Card-A2-1.Creat.DP
     section: 53147, FM URLs-Finance_Credit.Cards 01
     psection: 9378, FM-Finance_Credit.Cards
     cpc: 0.0, cpm:4.0
     campaign weight: 9000, creative weight:10
         time: Fri Jun 03 11:19:53 EDT 2005
     event: imp
     campaign: 10316, CPA-Zip-SonyLapTop-RON-USE-3
     creative: 48599, CPA-Zip-SonyLapTop-RON-USE-3
      section: 132346, CPVMarket Passback US RON
      psection: 5422, - TOP 50 Portals (RON)
      cpc: 0.0, cpm:2.5
      campaign weight: 500, creative weight:10
          time: Fri Jun 03 11:19:06 EDT 2005
      event: imp
      campaign: 10851, IM-Expedia CPC 2005-06-01
      creative: 50675, Copy IM-Expedia CPC 2005-05-01 728x90
      section: 67842, FM-Travel Air 01
      psection: 9378, FM-Travel_Air
      cpc: 0.35, cpm:0.0
      campaign weight: 350, creative weight:10
          time: Fri Jun 03 10:38:56 EDT 2005
      event: imp
      campaign: 10220, CPA-CheapTickets-MultiBuckets-EMM-1
      creative: 51371, CPA-CheapTickets-Travel-Air-EMM-1-CREAT-2
      section: 35468, www.BookingBuddy.com
      psection: 6455, Travel_Air
      cpc: 0.0, cpm:6.0
      campaign weight: 19000, creative weight:10
           time: Fri Jun 03 10:29:08 EDT 2005
       campaign: 9820, CPA-CheapTickets-MultiBuckets-EMM-2
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creative: 46161, CPA-CheapTickets-TravelAir-EMM-2
   section: 35468, www.BookingBuddy.com
   psection: 6455, Travel_Air
   cpc: 0.0, cpm:10.0
   campaign weight: 25000, creative weight:10
       time: Fri Jun 03 10:25:47 EDT 2005
   event: imp
   campaign: 10837, CPA-Audible-URLs-DIR-2
   creative: 50597, CPA-Audible-URLs-DIR-2
   section: 35468, www.BookingBuddy.com
   psection: 6455, Travel_Air
   cpc: 0.0, cpm:5.0
    campaign weight: 10000, creative weight:10
        time: Fri Jun 03 10:15:20 EDT 2005
    campaign: 8350, CPA-USAPlatinumCard-Finance-Credit-Card-A2-1
    creative: 41226,
CPA-USAPlatinumCard-Finance-Credit-Card-AZ-1-Creat-
    section: 14221, www.accountonline.com
    psection: 6455, Finance_Credit.Cards
    cpc: 0.0, cpm:4.0
    campaign weight: 5000, creative weight:10
        time: Fri Jun 03 10:09:01 EDT 2005
    event: imp
    campaign: 8654, IM-Azoogle Credit Test CPV 2005-03-10
    creative: 42438, IM-Azoogle Credit Test CPV 2005-03-10 Citi
Card a
    section: 53147, FM URLs-Finance_Credit.Cards 01
    psection: 9378, FM-Finance_Credit.Cards
    cpc: 0.0, cpm:15.0
    campaign weight: 6500, creative weight:10
         time: Fri Jun 03 10:07:06 EDT 2005
    event: imp
    campaign: 6997, INSP:Cobr.Contextual.Pops.on.KW-Jan.05
     creative: 35893, INSP:Cobr.Contextual.Pops.on.KW-Jan.05- Creative
     section: 35875, BROAD-car
     psection: 8140, KW-Finance_Loans_Auto
     cpc: 0.0, cpm:3.5
     campaign weight: 10000, creative weight:10
         time: Fri Jun 03 10:06:18 EDT 2005
     event: imp
     campaign: 8873,
 CPA-ZipFree$250VISAGiftCard-KW-Shopping-Free-AZ-1-KK
     creative: 42957.
 CPA-ZipFree$250VISAGiftCard-KW-Shopping-Free-AZ-1
     section: 63027, www.creditcardquide.com
     psection: 6455, Finance Credit.Cards
     cpc: 0.0, cpm:2.0
     campaign weight: 5000, creative weight:10
         time: Fri Jun 03 10:04:25 EDT 2005
     event: imp
     campaign: 10877, INSP:Finance_General-'credit+cards'
     creative: 50919, INSP:Finance_General-'credit+cards'
     section: 14408, www.chaseonline.chase.com
     psection: 6455, Finance_General
     cpc: 1.5, cpm:0.0
      campaign weight: 25, creative weight: 100
          time: Fri Jun 03 10:01:36 EDT 2005
      event: imp
      campaign: 5590, IM-Right Media FME-finance general Campaign
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2004-10-25
   creative: 45360, IM-Right Media FME-finance general Campaign
   2005-04-13
   section: 11782, FM URLs-Finance-General 01
   psection: 9378, FM-Finance_General
   cpc: 0.0, cpm:2.58
   campaign weight: 125, creative weight:10
       time: Fri Jun 03 10:00:31 EDT 2005
   event: imp
   campaign: 9183, SDI - Casino-On-Net 888 US Finance-Gen 2005-03-25
   creative: 43753, SDI - Casino-On-Net 888 US Finance-Gen
2005-01-13 #1
   section: 504, www.chase.com
    psection: 6455, Finance General
   cpc: 0.0, cpm:4.0
    campaign weight: 1000, creative weight:10
        time: Fri Jun 03 09:48:06 EDT 2005
    event: imp
    campaign: 10316, CPA-Zip-SonyLapTop-RON-USE-3
    creative: 48599, CPA-Zip-SonyLapTop-RON-USE-3
    section: 132346, CPVMarket Passback_US_RON
    psection: 5422, - TOP 50 Portals (RON)
    cpc: 0.0, cpm:2.5
    campaign weight: 500, creative weight:10
        time: Fri Jun 03 09:47:06 EDT 2005
    event: imp
    campaign: 5587, IM-Right Media FME-mail Campaign 2004-10-25
    creative: 45362, IM-Right Media FME-mail Campaign 2005-04-13
    section: 6412, mail.yahoo.com
    psection: 6455, Misc_Mail
    cpc: 0.0, cpm:3.67
    campaign weight: 5000, creative weight:10
    No virus found in this incoming message.
    Checked by AVG Anti-Virus.
    Version: 7.0.323 / Virus Database: 267.6.2 - Release Date:
 6/4/2005
     No virus found in this outgoing message.
     Checked by AVG Anti-Virus.
     Version: 7.0.323 / Virus Database: 267.6.2 - Release Date:
 6/4/2005
 Josh Engroff
 VP, Ad Operations
 Direct Revenue, LLC
 107 Grand Street, 3rd Floor
 New York, NY 10013
 Office (646) 442-1225
 Fax (646) 613-0386
                               No virus found in this incoming message.
 Checked by AVG Anti-Virus.
 Version: 7.0.323 / Virus Database: 267.6.2 - Release Date: 6/4/2005
        -- No virus found in this outgoing message.
 Checked by AVG Anti-Virus.
 Version: 7.0.323 / Virus Database: 267.6.2 - Release Date: 6/4/2005
 Josh Engroff
 VP, Ad Operations
 Direct Revenue, LLC
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