## EXHIBIT 19

Subject: Re: Microsoft VC Roundtable 9/23 -- MSN presentation

From: Daniel Doman <dan@direct-revenue.com>

Date: Fri. 17 Sep 2004 11:49:50 -0400

To: "Tom Phillips" <phillips@direct-revenue.com>

I am thinking that Microsoft may want to "monolithic" vehicle for sanctified shient side ads where they have been bound to a client with some FEV proposition.

On Sep 17, 2004, at 10:14 AM, Tom Phillips wrote:

Thanks, Dan. Their invitation was most definitely generic. And they be doing relatively low-cost ambassadorial work here, trying to lure a bunch of emerging companies into an audience where they can tell their story and strut their stuff. We're saying we can't be part of that audience, but would be happy to host them in a private meeting if they care to make the trip. Unlikely we'll get a response to that.

And I agree that they may want to ally with us if we show them a proposition where the consumer clearly, opts in and receives value. But we would only do that as an addendum to what we already do, not as a replacement. So they may still balk at allying with us.

Again, worth a meeting if they're willing to come calling.

---- Original Message -----

From: "Daniel Doman" <dan@direct-revenue.com>

To: <tphillips@hostpool.net>

Sent: Friday, September 17, 2004 12:39 AM

Subject: Re: Microsoft VC Roundtable 9/23 -- MSN presentation

I suspect that their invitation was really generic. I doubt that they would want to partner with someone who actually takes advantage of their vulnerability and poor design. There is one single exception to this logic:

If we put together a well thought out opt in protocol and BIND ourselves to an application where there is a fair exchange of value that matches the use of the application and the ad agent, they may leap at the opportunity to proactively engage in defining the rules - perhaps with us a partner. We should do this in the abstract anyway, but there may be something to be made from a Microsoft endorsement.

On Sep 17, 2004, at 12:09 AM, tphillips@hostpool.net wrote:

I haven't heard back from them, Dan, and I don't plan to pursue them aggressively. I'll let you know if they contact me, and then we'll see if

it's worth meeting.

No way can we go to .NET, but I am more than happy to meet with  ${\tt Microsoft}.$ 

-dan

On Sep 14, 2004, at 10:03 AM, Tom Phillips wrote:

Nevertheless, probably worth a meeting at the appropriate time.

**L** . [ ]